GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:5666
ANSWERED ON:30.04.2003
RAISING OF FINANCES BY IWAI
AMBATI BRAHMANAIAH

Will the Minister of SHIPPING be pleased to state:

(a) whether the Inland Waterways Authority of India has raised funances through the system of bonds from the open market;

(b) if so, the details thereof;

(c) whether there is any limit to such funding to be raised by the Inland Waterways Authority of India;

(d) if so, the details thereof; and

(e) the steps proposed to be taken to make IWAI a more active body?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI DILIPKUMAR MANSUKHLAL GANDHI)

(a) No, Sir.

(b) Does not arise.

(c) & (d) No, Sir. However, the tenth plan outlay for IWT Sector envisages raising of resources by IWAI through bonds, to the tune of Rs. 136 crore.

(e) An IWT policy which facilitates IWAI playing a greater role is already in place.